



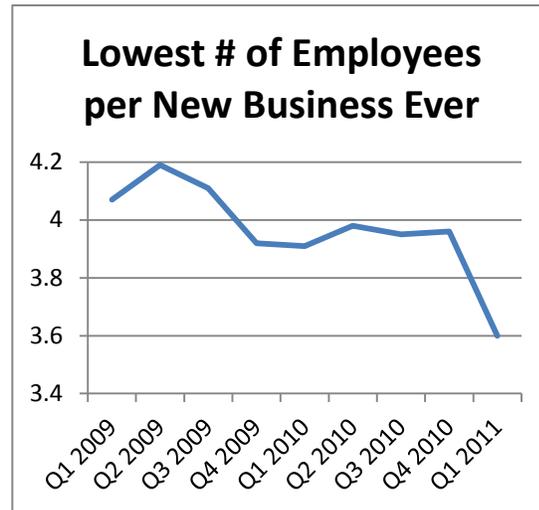
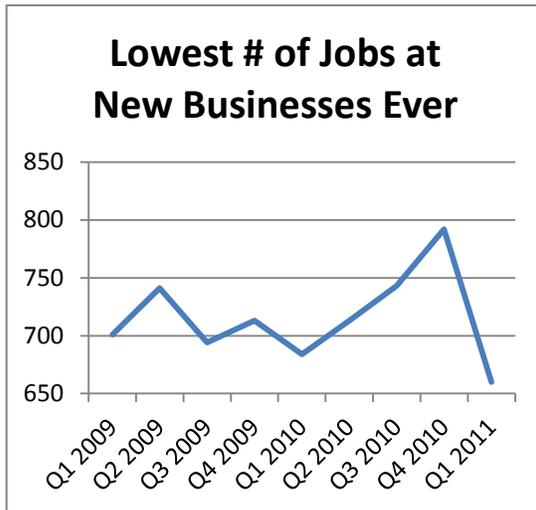
December 6, 2011

Breaking the Wrong Records

America's New Entrepreneurs Hire Fewest Workers in History

Recently, the Bureau of Labor Statistics (BLS) reported that jobs at new businesses are at all-time lows ([Business Employment Dynamics: First Quarter 2011](#)):

- Lowest number of jobs (660,000) at new businesses the BLS has ever recorded.
- Lowest number of employees (3.6) per new business the BLS has ever recorded.



While Democrats have argued that regulations don't impact jobs, America's job creators say otherwise.

As the CEO of Carl's Jr and Hardees restaurants recently said, *"employers everywhere will be looking to reduce labor content in their business models as Obamacare makes employees unambiguously more expensive."*

Obamacare is only one area of the President's regulatory agenda which is burdening employers. In one year alone, this Administration has imposed a paperwork burden cost of over \$3.5 billion on job-creators. (BLS average for a regulatory compliance officer is \$29.88/hour times 120 million hours)

The November Jobs report showed that unemployment remains high not because of layoffs - but because jobs are not being created.

The best way to empower America's job creators is to give them more freedom. Republicans are working to cut red tape so that it's easier for new businesses to open, hire more workers and grow their companies.