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VICE CHAIRMAN

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# Only in Washington....

*6 Pages of a Law = 429 Pages of Regulations*

- On Thursday, the Department of Health and Human Services turned 6 pages of Obamacare on Accountable Care Organizations into 429 pages of regulations.
- These new regulations empower Dr. Donald Berwick and Washington bureaucrats to make decisions about how medical care will be delivered in this country.
- The Administration bragged that these regulations could save Medicare money (\$960 million) over the next three years. This equals less than one and a half days of interest on the debt:
  - Best case savings: Less than \$1 billion
  - Medicare spending: More than \$1.5 trillion
- Regulations increase the cost of doing business – but the Administration claims that “*an increase in labor demand due to regulation may have a stimulative effect that results in a net increase in overall employment.*”
- Additionally, HHS issued a new round of Obamacare waivers:
  - March waivers: 128 300,000 people
  - Total waivers: 1,168 2,930,000 people
  - Insured by Unions: 48.5%