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Is this...



really the **ONLY** final
regulation worth
repeal in 9 months?

In his speech before the Joint Session of Congress, the President made more promises on regulations:

*"I agree that there are some rules and regulations that do put an unnecessary burden on businesses at a time when they can least afford it. That's why I ordered a review of all government regulations. So far, **we've identified over 500 reforms**, which will **save billions of dollars** over **the next few years.**"*

Reading between the rhetoric:

- "**Identifying** reforms" isn't the same as repealing regulations.
- "**Saving billions of dollars over the next few years**" won't make a difference if the White House continues to **roll out billions of dollars in new regulations each month**. In July and August of 2011, the White House put forward over \$17 billion in regulatory burdens.
- The White House says their reforms will save \$10 billion over the next five years, but **the final reforms they have identified add up to only \$4 billion in savings**.
- Since the President issued his Executive Order on regulations in January, **the White House has only rolled back one final regulation** – a regulation that would treat spilled milk as an oil spill.

If President Obama really wanted to cut red tape, he would have included language to immediately implement "500 reforms" in his new "jobs bill." Instead of cutting red tape, his new bill actually rolls out more.