



SENATOR JOHN BARRASSO, M.D.
VICE CHAIRMAN

October 28, 2011

Red Tape Review

Regulations by the Numbers for 2011:

283 Days:	Since the President's Executive Order on Regulations
109 Days:	Since the President's Executive Order on Regulations for Independent Agencies
1 Rule:	Repealed this year – spilled milk not considered an oil spill
508 Rules:	Regulations deemed significant under Executive Order 12866
\$84.8B:	Cost of regulatory burdens from new rules for the year
67036 Pages:	Pages of regulations in the Federal Register so far this year
88.2 Million:	Hours of annual paperwork burden

The Obama Administration is proposing a [rule](#) to cut the hours of service truck drivers can spend behind the wheel each day from 11 to 10. *The rule is one of a handful of regulations being considered by the Obama administration that would cost companies at least \$1 billion.* The rule, which was supposed to be issued today by the Federal Motor Carrier Safety Administration, has been [postponed](#).

USA TODAY: Republicans: Get Government Out of the Way: In the party's weekly radio response to the president, *Sen. Richard Burr of North Carolina said the Republicans' jobs plan is the right medicine. It calls for cutting taxes, regulations, deficits and Obama's health care law, and increasing energy production and foreign trade.* (October 22, 2011)

BLOOMBERG: Volcker Rule to Cost Banks \$1B: The Dodd-Frank Act's ban on proprietary trading and limits on hedge-fund investments, known as *the Volcker rule, will cost U.S. national banks about \$1 billion for compliance and capital*, according to a government estimate. (October 28, 2011)

FORBES: Flat Tax This: Regulations Are the Boot on Hiring's Neck: *The roots of today's economic troubles are hinted at in a new [Gallup Poll](#) of small business owners, which finds compliance with government regulations tops their "problem list."* Even the Office of Management and Budget notes that *government paperwork consumes 8.8 billion hours*. If you assume \$40 an hour (good luck paying only that), you're talking over *\$350 billion in paper-shuffling costs alone*, let alone compliance. (October 26, 2011)

THE HILL: Over 50,000 Insurance Laws and Regulations: Time to Eliminate the Waste:

(The) complex regulatory web is comprised of more than 50,000 insurance laws, 12,000 insurance regulations, and 2,300 insurance bulletins across the country. In fact, *it is estimated that the costs of administering this state-based system total \$13 billion each year, costs that ultimately drive up insurance rates for consumers.* (October 25, 2011)

POLITICO: House Repeals Contractor Withholding: *The House easily passed legislation Thursday aimed at easing regulations for businesses – a rare point of agreement between congressional Republicans and the Obama administration. On a 405-16 vote, the House approved repealing a rule that requires governments to withhold 3 percent of their payments to contracting businesses.* (October 27, 2011)

GOP Solutions to *Red Tape*

Shelby Introduces Financial Regulatory Responsibility Act (S. 1615)

Portman Introduces Bill to Reduce Onerous Red Tape on Job Creators (S. 1606)

Collins Calls for “Time Out” from Burdensome Federal Regulations (S. 1538)

Johanns Legislation Would Curb Federal Regulations on Job Creators (S. 1531, S. 1530, S. 1528)

Rubio, Cornyn, Hutchison Look to Shut Down Proposed IRS Reporting Rule (S. 1506)

Johnson Introduces Regulation Moratorium and Job Preservation Act (S. 1438)

Collins Introduces Bill to Give EPA Time to Implement Boiler MACT Rule (S. 1392)

Toomey Introduces Employment Protection Act (S. 1292)

Barrasso Introduces Employment Impact Act (S. 1219)

Portman Introduces Measure to Reduce Red Tape on Job Creators (S. 1189)

Inhofe Releases Senate Report Exposing the High Cost of EPA’s Water Regulations

Rubio Calls on Senate to Act on Defunding Job-Destroying EPA Mandate (S. Amdt. 435)

Senators Introduce Keeping Politics Out of Federal Contracting Act (S. 1100)

Vitter Introduces Bill to Put “Moratorium” on Agencies Over-Regulating (S. 927)

Alexander, Graham, DeMint Introduce Job Protection Act (S. 964)

DeMint Pushes to Repeal Dodd-Frank Financial Takeover (S. 712)

[Enzi Backs Constitutional Amendment to Give Power Back to the States \(S.J. Res. 12\)](#)

[Senate Republican Jobs Plan: An Outline for Creating American Jobs and Prosperity](#)

[Moran Introduces Bill to Reform Consumer Financial Protection Bureau \(S. 737\)](#)

[Inhofe, Johanns Introduce “Comprehensive Assessment of Regulations on the Economy \(CARE\) Act” \(S. 609\)](#)

[Collins Introduces “Clearing Unnecessary Regulatory Burdens \(CURB\) Act” \(S. 602\)](#)

[Snowe, Coburn Introduce the “Small Business Regulatory Freedom Act” \(S. 474\)](#)

[Roberts Introduces “Regulatory Responsibility for our Economy Act” \(S. 358\)](#)

[Paul Introduces REINS Act \(S. 299\)](#)